



ASX Release

15 June 2017

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ASX Code:

ZLD

Ordinary Shares:

754,841,934

Options:

48,000,000

6,000,000 (\$0.04 - 6/2/2020 -
subject to vesting conditions)
2,000,000 (\$0.04 - 6/2/2020)
40,000,000 (\$0.03125-17/11/2021)

Zelda enters into strategic manufacturing and distribution agreement with Knop Laboratories

- **Zelda Therapeutics to work closely with leading Chilean pharmaceutical manufacturing group Knop Laboratories**
- **Knop has been established since the 1930's and is a privately held, independent pharmaceutical company with a solid market presence in Chile**
- **In addition to GMP-standard world-class manufacturing facilities Knop operates a chain of 70 pharmacies throughout Chile**
- **Knop is an ideal partner for Zelda to source GMP-grade material and accessing an existing distribution network to fast-track commercialisation of registered products**

The Board of **Zelda Therapeutics Ltd (ASX: ZLD, Zelda or the Company)** is pleased to announce it has entered into a strategic manufacturing and distribution agreement with Knop Laboratorios SA (Knop Laboratories). This agreement forms an important part of Zelda's Chilean activities and locks in a high quality supply of Zelda's formulated medicinal-cannabis medicines initially, for its planned clinical trials, and subsequently a secure, scalable and GMP-grade source of commercial quantities following product registration.

Furthermore, Knop operates a chain of pharmacies throughout Chile. This agreement contemplates Knop becoming a key distribution channel for Zelda registered medicines following completion of its clinical trials in insomnia, eczema and the recently announced expansion into autism.

Knop Laboratories are recognized as a signature trusted brand in Chile, dating back to the 1920's when its founder Reinaldo Knop, a pioneer in Chile in the research and development of homeopathic and phytotherapeutic medicine started manufacturing his own products for prescription medicines, which soon grew into a state of the art manufacturing establishment known as Knop Laboratories (1930's). Recognized for its commitment to fostering international safety standards and its strict quality control frameworks including accreditation with GMP and ISO 9001 quality assurance systems, Knop Laboratories is a leading international pharmaceutical company and household brand name in Chile. Knop's related companies include a pharmacy chain which spans across Chile. This organisational structure makes Knop an ideal partner for the manufacture of Zelda's products, providing access to a large distribution network to fast track market penetration in South America.

Zelda has chosen to expand its research programme into Chile because the country's legal framework recognizes the importance of medical cannabis, allowing its production under strict regulatory controls for the treatment of medical conditions. The country also provides a cost-effective location for Zelda to conduct clinical trials.

This partnership will not only expedite the clinical trial process, with the certainty of product supply, but it will potentially allow the mass production of Zelda's medicines for the treatment of eczema, insomnia and autism, providing a natural alternative to many patients who suffer from these conditions. Both Zelda and Knop are excited by this partnership and will work closely together to explore other opportunities in this fast growing and emerging sector.

Harry Karelis, Executive Chairman said *“We are delighted to be entering into this partnership with Knop who have an impressive history in Chile and extensive relationships with key regulators. They operate a world-class facility with a newly commissioned ethanol-extraction facility dedicated to producing high quality cannabis-derived extracts. We have been in close discussions with Knop for some time and are excited to be working together. The partnership provides a very solid platform to rapidly expand the company’s activities and an important element of our focus on rapid commercialisation.”*

Dr Germán Knop, Managing Director, Knop Laboratories said: *“Our company has a long tradition in plant-derived medications and we see the rapidly growing medicinal cannabis market as a key opportunity. This partnership with Zelda will no doubt lead to numerous opportunities for both parties in the global arena. We believe that Australia and Chile are both well placed to secure leading positions in the global medicinal cannabis market and help fast-track high quality, affordable medicines to patients in need.”*

Tim Slate
Company Secretary

About Zelda Therapeutics (www.zeldatherapeutics.com)

Zelda Therapeutics (“Zelda”) is an Australian-based bio-pharmaceutical company focused on a series of clinical and pre-clinical programmes utilising cannabinoid-based medicines. Zelda has secured exclusive, global access to an extensive set of human data related to medicinal cannabis based formulations and treatment protocols. This human data has been generated over several years by a California-based group (*Aunt Zelda’s*) that has a very high profile within the USA and a growing international profile based upon its deep knowledge of the scientific rationale for certain cannabis-based formulations and protocols to treat a variety of medical conditions.

Zelda has embarked on a programme of human clinical trials initially in sleep disorder (insomnia), autism and eczema indications.

In addition, Zelda is building a pre-clinical research portfolio targeting cancer. It has partnered with the world’s leading cancer cannabis researchers at Complutense University Madrid in Spain to conduct certain pre-clinical work testing cannabis-based formulations known to have an effect in humans in order to generate data packs in a form expected by regulators and the pharmaceutical industry. A similar programme is in place with the Australian Telethon Kids Institute targeting paediatric brain cancer and Curtin University targeting pancreatic cancer.

About Knop Laboratorios (www.knoplabs.com)

Knop Laboratorios is a commercial manufacturing laboratory producing phytotherapeutic, homeopathic, natural products and cosmetic products. Its world-class production facilities are GMP and ISO 9001 accredited, with 300 highly qualified staff. Knop Laboratorios products are available throughout Chile and in several other American countries, providing an integrated, harmonic, natural health solution.

